

This information sheet is for professional advisers only and not for retail clients. It has not been approved as a financial promotion.

These terms are subject to confirmation and trade execution: please refer to Termsheet

The Triple Index Defensive Phoenix Note GBP and USD – February 2022 is a six year, one week Note based on the performance of three indices: UKX SX5E and SPX Indices, the Underlyings. It is constructed to offer a potential income for each six-month period as detailed below providing the closing price of all three Underlyings is at or above the Income Trigger Level on each semi-annual Observation Date. If the closing price of any one of the Underlyings is below the Income Trigger Level on an Observation Date the income for that period is not paid, however any missed income may be earned at a later observation date due to the memory feature of this note. The Note has the potential to kick out from the **end of year 1 and semi-annually thereafter** providing the closing price of all three Underlyings is at or above the Kick Out Trigger Level on any one of the Kick Out Observation Dates. Capital is at risk if the closing price of any one of the Underlyings is below **70%** of the Strike Level on the Final Valuation Date.

KEY FEATURES	DESCRIPTION
Product Type:	Income Note with Kick Out Feature
Underlyings:	FTSE 100 Index (UKX), S&P 500 Index (SPX) and Euro Stoxx 50 Index (SX5E)
Issuer:	Canadian Imperial Bank of Commerce
Issuer Credit Rating:	A+, Stable (S&P); Aa2, Stable (Moody's); AA, Negative (Fitch) as at 28 January 2022
Investment Term:	Maximum of 6 years, one week
Potential Income:	GBP: Potential income of 3.375% per six-month period (6.75% p.a.). USD: Potential income of 3.625% per six-month period (7.25% p.a.). Any missed income will be paid at a later date if the income Trigger condition is satisfied due to the memory feature of this Note.
Income Trigger Level:	85%
Kick Out Trigger Level:	100% of the Strike Level. From the end of year 1 and semi-annually thereafter. If the closing price of all three Underlyings is at or above the Kick Out Trigger Level on a Kick Out Observation Date, the Note will mature early and Initial Capital will be returned in full (subject to Counterparty Risk).
Initial Capital Return Barrier:	70% barrier (European - observed on the Maturity Date of the Plan only). Capital will be at risk if the Final Valuation Level of any one Underlying is below 70% of its Strike Level on the Final Valuation Date. In such a case, capital will be lost at the rate of 1% for every 1% the Final Valuation Level of the worst performing Underlying is below the Strike Level.
Minimum Investment:	GBP and USD 5,000 (denominations of 1,000 thereafter)
Key Dates	Launch Date: Feb 2022 Strike Level Date: February 2022 Final Valuation Date: February 2028
Availability:	Investment through Life Companies
Taxation:	Jurisdictional Tax Rules Apply
Currency:	GBP and USD
ISIN:	GBP: XS2440235849 USD: XS2440244247

Any decision to invest in the Note (including a decision to invest on behalf of or to recommend the Note to a client) should only be made after careful consideration of the information contained in the Issuer Term Sheet/Mariana Factsheet.

Any return due and the return of Initial Capital are subject to issuer/Counterparty Risk.
 This is a capital at risk product meaning that you could lose some and up to all of your investment.

A commission may be paid to financial advisers in respect of sales of the Note.

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