

FACTSHEET

Potential return of GBP 3.81% or USD 4% per period that elapses (GBP 7.62% or USD 8% per annum). Linked to the performance of the FTSE™ 100, S&P 500® and Euro Stoxx 50® Indices. Potential for Early Maturity from the end of year 2 and Annually thereafter.

About the Investment

This security is an Income Note with an Autocall feature linked to the performance of the Underlyings detailed below. It has a potential return of **GBP 3.81% or USD 4% per period (GBP 7.62% or USD 8% p.a.)** payable when the closing price of all Underlyings is at or above the Income Trigger Level relative to the initial Strike Levels on the pre-defined Observation Date(s). If the closing price of any one of the Underlyings is below the Income Trigger Level relative to the initial Strike Levels on any Observation Date, the income for that period is not paid. Any unpaid income will be paid on a future payment date if the closing price of all the Underlyings is at or above the Income Trigger Level on that period's Observation Date. The Note is eligible to mature early from the end of **year 2 and Annually** thereafter if the closing price of all Underlyings is at or above the Kick Out Trigger Level on the relevant Observation Date(s). Capital is at risk if the Final Valuation Level of any one of the Underlyings is below **60%** of the Strike Level on the Final Valuation Date.

Product Summary

Key features and description

Type: Income Note with Autocall Feature

Issuer: Canadian Imperial Bank of Commerce

Credit Agency	Rating	Outlook
S&P	A+ (Investment Grade)	Stable
Moody's	Aa2 (Investment Grade)	Stable
Fitch	AA (Investment Grade)	Stable

Source: Bloomberg, 27 February 2024.

Underlyings: FTSE™ 100 Index (UKX:IND), S&P 500® Index (SPX:IND), Euro Stoxx 50® Index (SX5E:IND).

Income Coupon Rate: **GBP 7.62% or USD 8% p.a. paid Semi-Annually.**

Income Trigger Level: Income Trigger Level as a percentage of the Strike Level: **85%.**

AutoCall/Kick Out Trigger Level: As a percentage of the Strike Level: **100%** from the end of **year 2, Annually.**

Initial Capital Return Barrier: **60% European Barrier** – observed on the Final Valuation Date of the Note only.

Income Conditions: Periodic Income is paid if the closing price of all of the Underlyings is at or above the Income Trigger Level on the Observation Date. Any unpaid income due to this condition not being met will be paid on any future Observation Date if the closing price of all the Underlyings is at or above the Income Trigger Level on that period's Observation Date (**memory feature**).

Currency: GBP & USD

Key information

Strike Date & Subscription Close Date:

12 April 2024

ISIN:

GBP: XS2778130505

USD: XS2778117239

Maximum Term:

6 years, one week with Early Maturity possible on a **Annual** basis from the end of **year 2.**

Product Governance:

Mariana practises strict adherence to the guidance set out by the UK Structured Products Association influenced by the FCA Thematic Review TR15/12 including rigorous backtesting and stress testing methodologies to which each product is required to adhere and meet minimum thresholds. Details available upon request.

Important Information: This Factsheet is not an offer of securities; it is a marketing communication and has been prepared for use by professional financial advisers for the purpose of advising their clients. For an investment into this product to be accepted from investors not classified as Professional Investors (such as from beneficial owners of a Life Assurance Policy or an Investment Fund) professional financial advice must have been received from an approved firm. Your attention is drawn to the Important Information at the back of this Factsheet. This Factsheet is issued by Mariana UFP LLP, which is authorised and regulated by the UK Financial Conduct Authority. FCA registration number 551170.



Stress-Tested



Back-Tested

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

Key Features and Description

Initial Capital Return Barrier (continued):

If the Final Valuation Level of any one of the Underlyings is below **60%** of the Strike Level on the Final Valuation Date, Initial Capital will be lost at the rate of 1% for every 1% the worst performing Underlying is below the Strike Level.

Final Valuation Date:

12 April 2030 – the date on which the Final Valuation Level of the Underlyings is calculated for the purpose of deciding whether Initial Capital will be returned in full and whether the Potential Return for that period is due.

Issue Price:

100%

Minimum Investment in Product Currency:

5,000 and multiples of 1,000 in excess thereof

Availability:

Available until 12:00pm (London) on the Strike Date for investment via approved custodians.

Early Maturity:

The Note matures if the closing price of all of the Underlyings is at or above the relevant Kick Out Trigger Level on a Kick Out Observation Date.

Income and Kick Out Observation Dates:

The dates on which the closing price of each Underlying is recorded to ascertain whether the Potential Return is paid and whether Early Maturity occurs. These may be found on page 4, in the Issuer Termsheet and can be summarised upon request for your records.

Suitability

This note may be suitable for investors who:

- Have received professional financial advice (including retail).
- Are looking for a note to generate income payments.
- Understand the factors that drive the movement of the Underlyings.
- Understand all the risks associated with investing in this note (see Risks section for more information).
- Are comfortable that Initial Capital is at risk and some or all of the investment may be permanently lost.
- Have a good knowledge of financial markets and structured notes.
- Understand that the Note returns are linked to the Underlyings.
- Can afford to leave their money invested for the maximum term of the Note.
- Have other savings or investments that are easily accessible to cover emergency or unanticipated expenditure requirement(s).
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the returns defined in this Factsheet.

About Mariana

Mariana is a multi-regulated global diversified financial services firm delivering first-rate client service across financial markets. Based in the City of London since 2009, with more than 120 staff across offices in Paris, New York, Geneva, Singapore, Australia and Dubai (DIFC), it caters for both the UK and International Markets across sectors including Capital Markets, Investment Solutions, Tax, Advisory, Asset Management, Fund Management, Order Execution, Research, Analysis, Strategy and Consultancy. It operates an Organised Trading Facility ("OTF") for bonds and equity derivatives and is a leading provider of UK and International Structured Products.

Mariana was initially established as an innovative brokerage firm with the aim of providing global execution services. It now offers independent bespoke market analytics and trading strategies which are designed to complement existing trading models.

Building on this foundation, the team at Mariana has developed the business to offer a wide range of services globally and has established a reputation for expertise in the creation and distribution of innovative performance-focused investments.

Mariana UFP LLP is authorised and regulated by the UK's Financial Conduct Authority. FCA registration number is 551170. It is incorporated in England and Wales, Company No. OC363748.

Strike Level:

The closing price of the Underlyings on the Strike Date.

Final Valuation Level:

The closing price of the Underlyings on the Final Valuation Date.

Maturity Payment Date:

If the Note does not mature early, maturity proceeds and any coupons due will be paid on the date specified in the Issuer Termsheet, which reflects the settlement period(s) relating to this security.

Fees & Charges:

The terms detailed in this Factsheet are net of all product related fees and charges.

Key Benefits

- Offers a potential regular return (with the potential for Early Maturity) without market growth.
- **Memory feature** means that unpaid income will be paid on a future payment date if the closing price of all the Underlyings is at or above the Income Trigger Level on that Observation Date.
- No market growth required in the Underlyings to achieve a return – Opportunity for regular returns even when the Underlyings are below their initial levels.
- Initial Capital is protected from market falls unless the Final Valuation Level of any one of the Underlyings is below the Initial Capital Return Barrier on the Final Valuation Date.
- Daily priced and liquidity per Issuer Published Terms.

Key Risks

- In the event that the Issuer defaults, all Initial Capital may be lost, and no further return paid.
- If the Final Valuation Level of any one of the Underlyings is below the Initial Capital Return Barrier on the Final Valuation Date, there will be a loss of Initial Capital.
- The terms detailed in this document apply only if the Note is held until maturity (or Early Maturity if applicable) and opting to dispose of units prior to this may result in a loss.
- The return received will likely be subject to the maximum of the pre-defined rate.
- The return is conditional upon the performance of the Underlyings.

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

Underlyings Performance Graphs

FTSE™ 100 Index (Bloomberg: UKX:IND)

10 year graph from 2013 to present

The FTSE™ 100 Index is a capitalisation-weighted index of the 100 most highly capitalised companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983. *Please see UKEDA100 Index and FTPTP100 Index for the official FTSE 100 Index Dividend Yield and P/E Ratio*

Source: Bloomberg, January 2024

S&P 500® Index (Bloomberg: SPX:IND)

10 year graph from 2013 to present

The S&P 500® Index is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalisation.

Source: Bloomberg, January 2024

Euro Stoxx 50® Index (Bloomberg: SX5E:IND)

10 year graph from 2013 to present

The EURO STOXX 50® Index, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

Source: Bloomberg, January 2024

(Bloomberg: UKX:IND)



(Bloomberg: SPX:IND)



(Bloomberg: SX5E:IND)

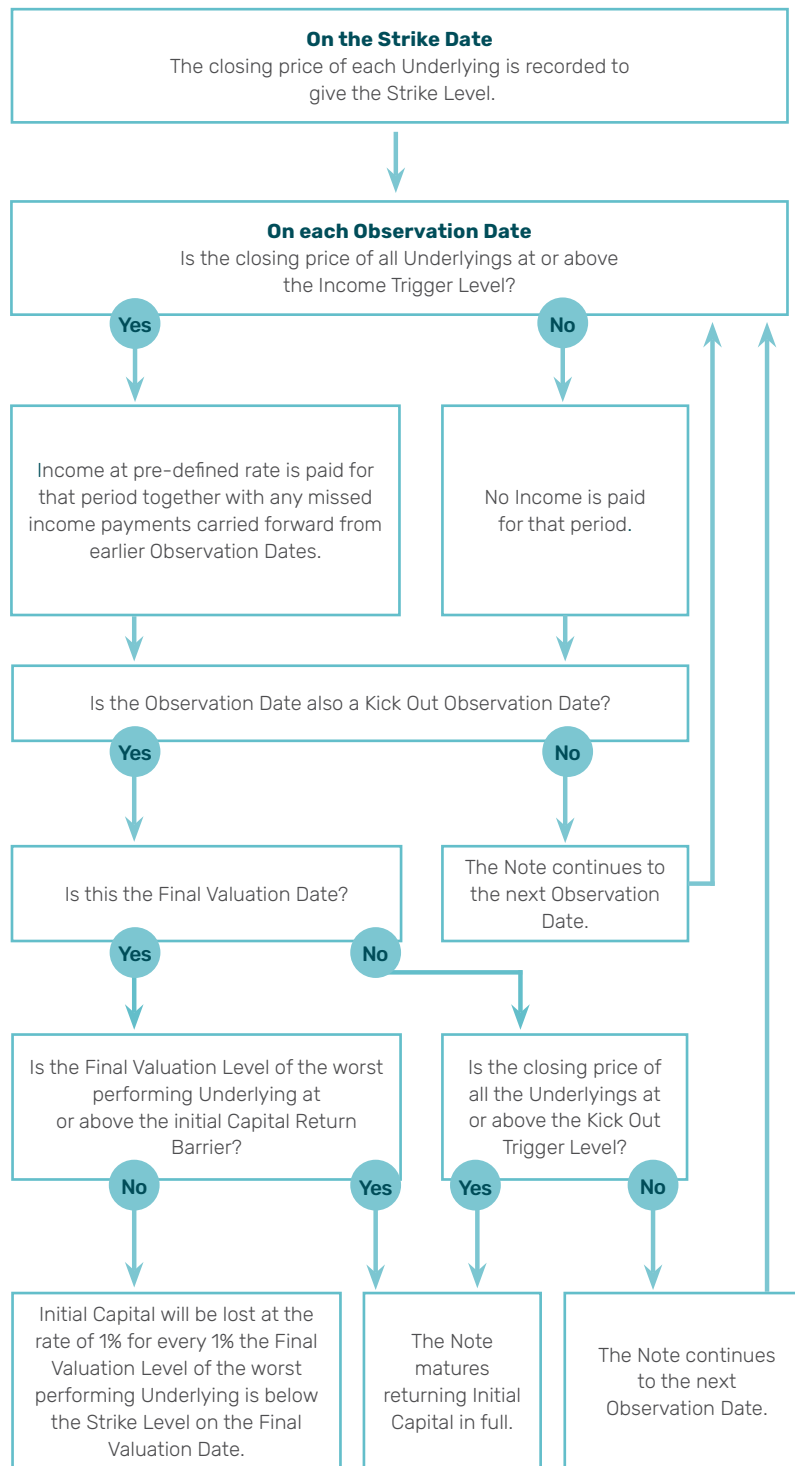


Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

The Investment in Action



Year	Income and Kick Out Observation Dates*
Year 1	14 October 2024 14 April 2025
Year 2	13 October 2025 13 April 2026*
Year 3	12 October 2026 12 April 2027*
Year 4	12 October 2027 12 April 2028*
Year 5	12 October 2028 12 April 2029*
Year 6	12 October 2029 12 April 2030*

*The Kick Out Observation Dates occur on a periodic basis from the end of year 2. The dates that are both Income and Kick Out Observation Dates are highlighted in bold.

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

Back Testing Results

Back testing is an analysis undertaken by Mariana's product development team which is in line with its Product Governance measures and assists the Product Approval Committee by illustrating how the investment would have performed historically using in-house modelling to simulate performance using theoretical strike and observation dates throughout the 15 years prior.

Past performance is not to be construed as an indication as to potential future performance and should not be used when assessing the probability or likelihood of future risks or returns. It allows a Professional Adviser to assess how the product would have performed in actual market cycles in prior years to complement Stress Testing data to which the Professional Adviser also has access.

Number of Tests conducted	% of times product would have Matured Early*	% of times Full Capital Return would have occurred*	% of times product returned a gain*	Average Duration*	Average Annual Return*
3 707	77.83%	98.76%	96.28%	3.27 years	GBP 6.71% USD 7.06%

*Assumes Investors retained their subscription/exposure until maturity/Autocall

Scenario Analysis

Potential Outcomes: Probabilities

We are unable to predict the future performance of the Underlying(s), but to illustrate the potential outcomes of investing, we have chosen three hypothetical market scenarios to show how the Note might perform in the future:

Positive Market:

A Positive Market is a positive market scenario where prices are rising or expected to rise over the term of the Note.

Neutral Market:

A Neutral Market is a market scenario where prices remain relatively the same over the term of the Note.

Negative Market:

A Negative Market is a negative market scenario where prices are falling or expected to fall over the term of the Note.

On the following page, we have set out possible outcomes and rated how likely they are in each of our three hypothetical market scenarios.

What do the ratings mean?

The ratings we have assigned are based on the probabilities set out in the table below. These probabilities explain how we have rated the possible outcomes and are based on Mariana's simulation of the three market scenarios. These simulations are based on widely used financial models, but they cannot predict the future and cannot be relied upon. As an example, if the simulations show that there is a 90% chance or higher that an outcome will occur, it is categorised as 'Very Likely'.

The different ratings are set out below:

Very Likely	Likely	Somewhat Likely	Neither Likely nor Unlikely	Somewhat Unlikely	Unlikely	Very Unlikely
90%+	75%–89.9%	55%–74.9%	45%–54.9%	25%–44.9%	10%–24.9%	0%–9.9%

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

Potential Outcomes in Three Scenarios

The table below is for illustrative purposes only and does not represent the future anticipated potential performances of the Underlyings or the financial markets and should not be construed to. It is not intended to indicate potential future performance and should not be used when assessing the probability or likelihood of future risks or returns. It allows a Professional Adviser to assess how the product may perform in certain market conditions.

The table below and scenarios assessed are presented according to the specific obligations resulting from Article 3(3) (EU) 2017/653 and Annexes in the Official Journal of the European Union supplementing Regulation (EU) No 1286/204 of the European Parliament and of the Council on key information documents for packaged retail and insurance-based investment products (PRIIPS).

Please note that in conducting the scenario analysis account is taken for expected Early Maturities in given scenarios. Accordingly, when assessing the likelihood of receiving "all possible income payments", the term "all possible income payments" refers to the total number of coupons that would be achievable should the note run its full term and until its maximum maturity date (no Early Maturity). Accordingly, in the event of an Early Maturity, for example as one may anticipate in a positive market, it would not be possible to receive "all possible income payments".

Potential Outcomes	Negative	Neutral	Positive
Will the Note mature early?	Neither Likely nor Unlikely	Somewhat Likely	Likely
How likely am I to receive at least 75% of all possible income payments, assuming the Note runs to maturity?	Unlikely	Somewhat Unlikely	Neither Likely nor Unlikely
How likely am I to receive between 50% and 75% of all possible income payments, assuming the Note runs to maturity?	Very Unlikely	Very Unlikely	Very Unlikely
How likely am I to receive between 25% and 50% of all possible income payments, assuming the Note runs to maturity?	Very Unlikely	Unlikely	Unlikely
Will there be a loss of Initial Capital at maturity?	Unlikely	Very Unlikely	Very Unlikely

Credit Rating

A credit rating agency is an independent company that assigns credit ratings. Leading agencies have assessed the ability of the Issuer of the Note, to meet its liabilities as defined on page 1 and as may be updated from time to time. The Note will not be rated.

A credit rating is an assessment of credit worthiness assigned by an independent credit rating agency. The ratings used range from AAA (the highest) to D (the lowest). They can be useful to compare the credit risk of financial institutions. Please note that credit ratings and other such measures may change at any time from those published in this Factsheet. It is important to note that the credit rating could change at any time either before or during the Note term. The ratings differ between agencies. A high rating from one or more of the credit rating agencies is not a guarantee that the Note Issuer will meet its obligation to pay the amounts due from the Note.

An outlook indicates the potential direction of a rating over the intermediate term, typically between six months and two years. It reflects financial or other trends that have not yet reached the level that would trigger a rating action, but which may do so if such trends continue. When determining a rating outlook, consideration is given to any changes in the economic and/or fundamental business conditions. An outlook is not necessarily a precursor of a rating change.

About Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce provides banking and financial services to consumers, individuals, and corporate clients in Canada and around the world.

www.cibc.com

Source: Bloomberg 10 July 2023, Canadian Imperial Bank of Commerce

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

Key Risks

If the closing price of any one of the Underlyings is below the Income Trigger Level as a percentage of the Strike Level on one of the Observation Dates, you will not receive the return for that period. However, any unpaid income will be paid on a future payment date if the closing price of all the Underlyings is at or above the Income Trigger Level on that period's Observation Date (memory feature).

If the Final Valuation Level of any one of the Underlyings is below the Initial Capital Return Barrier on the Final Valuation Date, Initial Capital will be at risk and some or all of the amount initially invested will be lost. If this occurs, the return of Initial Capital will depend upon the level of the worst performing Underlying on the Final Valuation Date.

Investors are exposed to the credit risk of the Issuer. If the Issuer defaults, investors may lose some or all of their Initial Capital and may not receive any return, regardless of how the Underlyings perform.

The potential return and the return of Initial Capital are both linked to the performance of the Underlyings. Should the Underlyings increase by more than the return provided by the Note, investors will not receive the benefit of any additional investment return above that provided by the investment.

An application may be made to have the Note listed. However, the Issuer makes no representation as to the likelihood of the success of such an application.

Under normal market conditions, the Issuer of the Note intends to maintain a secondary market with a maximum bid/ask spread of 1%. However, any secondary market provided by the Issuer is subject to change and may be stopped without notice. It may therefore not be possible to redeem the Note prior to the Final Valuation Date. If the Note is redeemed early, the amount returned may be significantly less than the original amount invested.

The only form of return is the potential income, which is not guaranteed.

There may be legal or tax implications of holding the Note in certain jurisdictions.

In the event of the markets of the Underlyings being subject to a market disruption event, the terms of the Note may be adjusted, or the Note terminated early. If the markets are disrupted on an Observation Date (or closed for any other reason, such as a local market holiday), the observation will occur on the next unaffected trading day. If the following eight days are also disrupted, the Note Issuer will determine the closing level of the Underlyings.

The terms of the Note may also be subject to adjustment if there is a disruption event such as a change in law, hedging disruption and increased cost of hedging or if the closing level of the Underlyings is subsequently corrected. If the Issuer is unable to make such adjustments, it may redeem the Note at a fair market value as determined by the calculation agent.

Investing in the Note, which is linked to one or more Underlyings involves certain risks. Factors, which are material for the purpose of assessing the associated market risks, are described in the Issuer's documents, which are available on request.

The Note involves a high degree of risk, which may include, among others, interest rate, foreign exchange, time value and political risks. Purchasers should be prepared to sustain a total loss of the purchase price. Prospective investors should understand the risks of transaction involving the relevant Note and should reach an investment decision only after careful consideration, with their advisers, of the suitability of the Note in light of their particular financial circumstances, the information set forth herein and the information regarding the Note and the particular index or indices to which the value of, or payments in respect of, the Note may relate, as specified in the applicable Base Prospectus and termsheet.

The Note represents an investment linked to the economic performance of the Underlyings and the prospective investors should note that the return (if any) on their Initial Capital will depend upon the performance of the Underlyings. Potential investors should also note that whilst the market value of the Note is linked to the Underlyings and will be influenced (positively or negatively) by them, any change may not be comparable and

may be disproportionate. It is impossible to predict how the level of the Underlyings will vary over time. In contrast to a direct investment in the components of the Underlyings, the Note represents the right to receive payment of the early or other redemption amount, as the case may be, as well as payments of interest (if applicable), all or some of which and the value of which will be determined by reference to the performance of the Underlyings.

Important Information

Neither the Issuer nor any of its affiliates in any way endorse or take responsibility for the contents of this Factsheet, its suitability for investors or the promotional material associated with it, nor do they make any representation or warranty regarding the accuracy, completeness or adequacy of such information and no liability to any party is accepted in connection with it. The Issuer and its affiliates have not prepared this document and accordingly accept no responsibility for the information contained in it.

Mariana UFP LLP does not offer investment, financial or tax advice and this document should not be treated as providing any advice. Mariana does not take into account the circumstances of any investor. Any investors seeking exposure to the Note should satisfy themselves about the terms of any investment, the related risks and its suitability having regard to their circumstances. It is the responsibility of the professional financial advisers, for whose use this document has been prepared, to address such matters with their clients.

In the unlikely event that the terms detailed herein are not achievable or cease to be achievable for subscription levels other than those initially provisioned for owing to market events or cost, best endeavours will be made to notify professional advisers prior to any subscriptions being executed/accepted. Subscriptions and terms will be confirmed only upon issuance of a contract note.

For the benefit of STM Trustees & STM Life below is the declaration from the Issuer Termsheet.

Target Market: eligible counterparties professional clients and retail clients
Channels for Distribution:

(a) Eligible counterparties and professional clients: All channels for distribution are appropriate and (b) Retail Clients: Investment advice and portfolio management are appropriate

Accordingly there are no UK selling restrictions listed.

This factsheet constitutes a financial promotion and has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by Mariana UFP LLP which is Authorised and Regulated by the Financial Conduct Authority as detailed elsewhere in this document.

This document is a marketing communication and is provided for information only. It is not an offer of or solicitation or a recommendation to buy or sell any securities. This document is not and does not constitute a prospectus in respect of any securities.

Any decision to acquire exposure to the securities described in this document as an investment in any life insurance policy or investment fund should be made only on the terms of the base prospectus, Termsheet and Key Information Document (KID), if applicable, for the Note described in this document (the "Offering Documents") and the terms of the relevant life insurance policy or investment fund. The Offering Documents are available from Mariana.

The information in this document has been obtained from sources believed by Mariana to be reliable, but Mariana makes no representation, express or implied, that such information or any opinions expressed in this document are accurate or complete. Historical or simulated performance and indicative prices or returns are provided for illustration purposes only. Mariana makes no representations as to the suitability of any securities for any particular investor or the future performance of any securities.

The terms of the Note described in this document may be amended. The final terms of any transaction involving the securities described in this

Simplicity Triple Index Defensive Phoenix Note Sixth Edition

(GBP & USD) April 2024

FACTSHEET

document will be contained in the Offering Documents. Neither Mariana UFP LLP (Mariana) nor the Issuer of the securities described in this document is under any obligation to enter into any transaction in relation to the securities described in this document. This document describes the terms on which Mariana expects an issue of securities to be made. However, no assurance or representation is given that such issuance will in fact go ahead and the issuer of the securities described in this document is not obliged to issue such securities. By being in receipt of this Factsheet, you acknowledge, represent and agree that you will not distribute, forward, copy, reproduce or otherwise pass it on to any person who is not eligible to receive it.

No public offer of the securities described in this document or possession or distribution of any offering material in relation thereto is permitted in any jurisdiction unless in compliance with applicable laws, regulations, codes, directives, orders and regulatory requirements, rules and guidance in force from time to time, including the EU Prospectus Directive (2003/71/EC) and any implementing measures and Regulation S of the United States Securities Act 1933 as amended (the "Securities Act").

The securities described in this document have not been registered under the Securities Act. The securities described in this document may not be offered, sold, transferred or delivered directly or indirectly in the United States to or for the account or benefit of any U.S. Person (as defined in Regulation S under the Securities Act).

This document is confidential for use in advising their clients by a limited number of professional advisers located outside the United Kingdom selected by Mariana. Persons who receive this document are required to comply with all applicable laws, regulations, codes, directives, orders, regulatory requirements, rules and guidance relating to its reproduction, distribution, transmission and use and the provision of information about the securities described in this document in all relevant jurisdictions and to comply with all other applicable laws, regulations, codes, directives, orders and regulatory requirements, rules and guidance in force from time to time in all relevant jurisdictions.

When establishing the terms offered in Mariana materials, total fees/margin equivalent to a maximum of GBP 0.29833333% p.a. or USD 0.29166667% p.a. in relation to the full term of Notes are provisioned for distributor margin, marketing, distribution and advice costs. The fees are fully accounted for in any Note's construction. For example, an investment of £10,000 will have any income/growth and return of Initial Capital payments calculated on the full £10,000. It is, however possible that the final 'reoffer' prices and thus fee levels may vary (upwards or downwards) as a result of the prevailing financial market conditions during the offer period that in turn affect the cost of acquiring additional units and/or disposal of units to meet with demand. Any such variance will not affect the terms to the subscriber published. Financial advisers whose clients invest in a Note (1) shall fully disclose to their clients the existence nature and amount of the/any fees they receive (if any) in respect of sales of the Note as required in accordance with the laws and regulations applicable to it in all relevant jurisdictions and by arranging subscription (2) confirm to Mariana that (a) any such fee (if applicable) or commission (if applicable) complies with all applicable laws and regulations in all relevant jurisdictions and (b) its receipt does not conflict with applicable regulation or any duty

they may have to act in the best interest of any person to whom the adviser owes any such duty.

This document is only intended for and may only be distributed to persons resident in jurisdictions where its distributions or possession would not be contrary to local laws or regulations. This document has not been registered in any jurisdiction. Further information about the distribution of information and documents relating to the securities described in this document is contained in the Offering Documents.

The securities described in this document are not in any way sponsored, sold or promoted by any stock market, index, exchange, index sponsor or investment fund provider, who make no warranty or representation whatsoever, express or implied, either as to the results to be obtained from the use of the relevant stock market, index, exchange or investment fund or the figure at which the relevant stock market, index, exchange or investment fund may stand at any particular time on any particular day or otherwise. None of any such stock market, index, exchange, index sponsor, investment fund provider or Mariana or the Issuer shall be liable for any error in the relevant stock market, index, exchange or investment fund and shall not be under any obligation to advise any person of any error therein.

This document is not an offer of securities. This document has been prepared and issued by Mariana. Mariana and its affiliates are in no way affiliated with or endorsed by the Issuer or any of its affiliates. Neither the Issuer nor any of its affiliates in any way endorses this document, its suitability for investors or the promotional material associated with the document and does not make any representation or warranty regarding the accuracy, completeness or adequacy of such information, and no liability to any party is accepted by the Issuer or any of its affiliates in connection with such information, the actions of Mariana or its affiliates or the manner of its distribution.

The Issuer is not registered in the United Arab Emirates (the "UAE"). The Issuer is not authorised or regulated by the UAE Central Bank, the UAE Securities and Commodities Authority ("SCA"), the Dubai Financial Services Authority or any other authority in the UAE or any of its freezone areas. This document and the securities described herein, have not been approved by any such authority in the UAE, and accordingly, this document does not constitute a public offer of securities in the UAE pursuant to the Commercial Companies Law, Federal Law No. 8 of 1984 (as amended) or any regulations of the SCA or otherwise.

Where an investor intends to or is for any reason required to make an investment that must be construed with Sharia principles, it shall, before subscribing or making an investment, (i) make its own investigations into, and satisfy itself as to, the compliance with Sharia principles of the Note and the Offer Documents relevant for the Note and (ii) ensure that all necessary actions have been taken (including obtaining a Sharia compliance certificate, where required) so that it can make its own determination as to whether the Note and the Offer Documents relevant to the Note are compliant with Sharia principles.

By subscribing for or acquiring the Note, each investor shall be deemed to acknowledge and agree that it shall not hold any of the Issuer, any dealer or guarantor liable for the non-compliance in whole or in part with Sharia principles of either the Note or the Offer Documents relevant to the Note.

Contact Mariana UFP LLP

**POST:**

100 Cannon Street,
London EC4N 6ER

**EMAIL:**

offshoresales@
marianainvestments.com

**TEL:**

+44 (0) 207 390 0438

© Mariana UFP. All rights reserved. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of Mariana UFP LLP. Mariana UFP LLP is registered in the UK (No: OC363748) with its business address at 100 Cannon Street, London, EC4N 6ER. Mariana UFP LLP is authorised and regulated by the FCA (FRN: 551170).